



EXPRESSION OF INTEREST- PROVISION OF INSURANCE ADVISORY SERVICES

Document Release Date : 12th February 2020

Last Date for Receipt of Proposals : 19th February 2020 by 5:00 PM (Kenyan Time)

1. INTRODUCTION

Safaricom PLC is a leading telecommunications company offering a comprehensive range of integrated telecommunication services, including mobile and fixed Voice, SMS, Data, Internet, Mobile Money (M-PESA) and e-Commerce to over 30 million subscribers.

Our efforts are geared towards positively impacting the lives of those in the communities around us and thus we strive to change the present to improve the future.

2. BACKGROUND

As an employer of choice, Safaricom believes it is at its best when its employees are at theirs. Safaricom therefore strives to provide an exceptional and meaningful working environment by removing barriers so that employees can focus on the things they love, both inside and outside of work. Towards this end and in fulfilment of our duty to care and in an effort to mitigate our business risks, Safaricom has made it a policy to have the following classes of insurance;

- Medical Insurance
- Group Life, Group Personal Accident, and WIBA
- General Insurance

The above insurances are managed and administered by different insurance brokers. In addition to this, Safaricom has a Company Health Advisor and an Insurance Consultant.

As a forward looking company, we are always on the lookout for ways than can;

- a. Ensure there is a robust long term Insurance Strategy for Safaricom
- b. Streamline the management and administration of our insurance policies and related supportive services
- c. Ensure adequacy in coverage for our current insurance policies, the levels of coverage purchased against our risks and eliminate overlapping coverages
- d. Optimize value in the acquisition of underwriting Services for the different classes of insurance
- e. Ensure policy wordings, exclusions and or any restrictive conditions or warranties are properly reviewed and structured
- f. Ensure compliance with the regulatory frameworks

3. OBJECTIVES

This Expression of Interest (EOI) is intended to lead to the identification of insurance consulting firms and advisors with relevant capacity and experience to provide Insurance Advisory Services to Safaricom.

Safaricom is therefore soliciting from interested consulting firms an Expression of Interest clearly showing the following:

- A company profile detailing the years of experience as provider of Insurance Advisory Services
- Scope of Insurance Advisory Services provided by your company in an Integrated Facilities Management model
- Current list of clients where Insurance Advisory Services have been provided in the last 3 years. The details to be provided as below

Name of Clients	Scopes of Insurance Advisory Services provided

4. SUBMISSION OF RESPONSES

Interested suppliers should submit their response to this EOI in soft copy addressed to the attention of the Senior Manager Purchasing. The EOI should be emailed to TMuchiri@safaricom.co.ke and bids@safaricom.co.ke **no later than 19th February 2020 by 5:00 PM (Kenyan Time)**

5. NEXT STEPS

- Review of submitted Expressions of Interest

NOTE:

- This is not a tender
- Only the suppliers who provide the required details will be considered for further discussions
- No prices should be provided with this EOI
- Safaricom reserves, at its sole discretion, the right to select or reject, either in totality or partially, any or all proposals made in the context of this EOI. Any such decisions made will be final and no correspondence will be engaged into, other than for the purpose of informing the bidders of the outcome of the process