

# Livingstone Associates

Certified Public Secretaries (Kenya)  
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9 September 2016

The Chief Executive  
Capital Markets Authority  
Embankment Plaza, 3<sup>rd</sup> Floor  
Longonot Road, Upperhill  
**Nairobi**

Dear Sir,

**Safaricom Limited**  
**2016 AGM Resolutions**

Following the Annual General Meeting (AGM) of the Company held on 2 September 2016, kindly find enclosed the Resolutions that were approved at the AGM for your information and records.

Kindly acknowledge receipt on the duplicate of this letter.

Yours faithfully



Kathryne Maundu (Ms)  
**Company Secretary**

Cc The Chief Executive  
Nairobi Securities Exchange  
The EXchange Building  
Opposite Standard Chartered Bank  
55 Westlands Road  
**Nairobi**

**SAFARICOM LIMITED**

**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING FOR THE YEAR 2016 HELD AT THE BOMAS OF KENYA, LANGATA/FOREST EDGE ROAD, NAIROBI ON FRIDAY, 2 SEPTEMBER 2016 AT 11:00 A.M.**

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**1. AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016**

**It was resolved** by majority vote that the Consolidated Financial Statements and Statement of Financial Position for the financial year ended 31 March 2016, together with the Chairman's Statement, the Directors' and Auditors' Reports thereon be and are hereby adopted.

**2. DIVIDEND**

- a) **It was resolved** by majority vote to approve a first and final dividend of Kshs 0.78 per share on the issued and paid up share capital as at 31 March 2016 amounting to Kshs 30.48 billion payable on or before 1 December 2016 to the shareholders on the Register of Members as at the close of business on 2 September 2016 as recommended by the Directors.
- b) It was noted that a special dividend of Kshs 0.68 per share for the Financial Year ending 31 March 2017, as approved by the Directors on 25 July 2016 and payable from retained earnings will be payable on or before 1 December 2016 to the Shareholders on the Register of Members as at the close of business on 2 September 2016.

**3. DIRECTORS**

- a) **It was resolved** by majority vote that Mrs Susan Mudhune be and is hereby re-elected a director of the Company.
- b) **It was unanimously resolved** to pass the following resolution as an ordinary resolution:-  
  
'**THAT** Mr Michael Joseph, who has attained the age of over 70 years, be and is hereby re-elected as a director of the Company'.

**4. AUDITORS**

The meeting noted that Messrs PricewaterhouseCoopers, Certified Public Accountants (K), had expressed their willingness to continue in office as the Company's Auditors in accordance with the provisions of Section 721 (2) of the Companies Act, 2015.

**It was resolved** by a majority vote that the Directors be and are hereby authorised to fix the Auditors' remuneration for the ensuing financial year.

**The above is a true record of the resolutions passed during the Annual General Meeting of the Company.**



**Ms Kathryn Maundu  
Company Secretary**

**9 September 2016**