

SAFARICOM LIMITED

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING FOR THE YEAR 2014 HELD AT THE SAFARICOM INDOOR ARENA, KASARANI STADIUM, THIKA ROAD NAIROBI ON TUESDAY, 16 SEPTEMBER 2014

1. AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

It was resolved by majority vote that the Consolidated Financial Statements for the financial year ended 31 March 2014 together with the Chairman's Statement, the Directors' and Auditors' Reports thereon be adopted.

2. DIVIDEND

It was resolved by majority vote to approve a first and final dividend of Kshs 0.47 per share on the issued and paid up share capital of the Company for the financial year ended 31 March 2014 as recommended by the Directors payable on or before 15th December 2014 to the Shareholders on the Register of Members as at the close of business on 16th September 2014.

3. ELECTION OF DIRECTORS

It was resolved by majority vote that Mrs Susan Mudhune be re-elected as a director of the Company.

4. AUDITORS

The meeting noted that Messrs PricewaterhouseCoopers would continue in office as Auditors in accordance with Section 159 (2) of the Companies Act (Cap. 486).

It was resolved by majority vote that the Directors be authorised to fix the Auditors' remuneration for the ensuing financial year.

5. ACQUISITION OF 100% SHAREHOLDING IN EAST AFRICA TOWER COMPANY LIMITED, A WHOLLY OWNED SUBSIDIARY OF ESSAR TELECOM KENYA LIMITED

It was unanimously resolved to pass the following resolution as Special Resolution:-

"That subject to the fulfilment of several conditions, including receipt of all required regulatory approvals, the acquisition of East Africa Tower Company Limited, a wholly owned subsidiary of Essar Telecom Kenya Limited, as a wholly owned subsidiary of Safaricom Limited be and is hereby approved and the Directors be and are hereby authorised to do all things and acts and sign all documents which they consider necessary, desirable or expedient for the purpose of, and in connection with the acquisition of East Africa Tower Company Limited."

CERTIFIED TRUE EXTRACT



ENID MURIUKI
COMPANY SECRETARY

DATE: 18TH SEPTEMBER 2014