

SAFARICOM LIMITED

AMENDED NOTICE OF THE ANNUAL GENERAL MEETING

TO ALL SHAREHOLDERS

NOTICE is hereby given that the Annual General Meeting of the Company for the year 2014 will be held in the Safaricom Indoor Arena, Kasarani Stadium, Thika Road, Nairobi on Tuesday, 16 September 2014 at 11.00 a.m. to conduct the following business:

1. To receive, consider and adopt the audited Financial Statements for the year ended 31 March 2014 together with the Chairman's, Directors' and Auditors' reports thereon.
2. To declare a first and final dividend of Kshs 0.47 per every share for the financial year ended 31 March 2014 as recommended by the Directors. The Dividend will be payable on or before 15 December 2014 to the Shareholders on the Register of Members as at the close of business on 16 September 2014.
3. To note that in accordance with the provisions of Articles 90 and 91 of the Company's Articles of Association, Mrs Susan Mudhune retires at this meeting and, being eligible, offers herself for re-election.
4. To note that Messrs PricewaterhouseCoopers continue in office as Auditors by virtue of Section 159 (2) of the Companies Act (Cap 486) and to authorise the Directors to fix the Auditors' remuneration for the ensuing financial year.

SPECIAL BUSINESS

5. Acquisition of 100% shareholding in East Africa Tower Company Limited, a wholly owned subsidiary of Essar Telecom Kenya Limited.

To consider, and if thought fit, to pass the following resolution as a Special Resolution:-

"That subject to the fulfilment of several conditions, including receipt of all required regulatory approvals, the acquisition of East Africa Tower Company Limited, a wholly owned subsidiary of Essar Telecom Kenya Limited, as a wholly owned subsidiary of Safaricom Limited be and is hereby approved and the Directors be and are hereby authorised to do all things and acts and sign all documents which they consider necessary, desirable or expedient for the purpose of, and in connection with the acquisition of East Africa Tower Company Limited."

6. Any other business of which due notice has been given.

BY ORDER OF THE BOARD



ENID MURIUKI (MRS)
COMPANY SECRETARY

Date: 21 AUGUST 2014

NOTES:

- (i) A member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote in his stead and a proxy need not be a member of the Company. A form of proxy may be obtained from the Company's website www.safaricom.co.ke, or at Safaricom House, Waiyaki Way, Westlands, Nairobi, or from any of the Safaricom Shops countrywide.
- (ii) In the case of a member being a corporate, the proxy form must be completed under its Common seal or under the hand of an officer or attorney duly authorised in writing.
- (iii) All proxy forms should be sent by post to Image Registrars, P O Box 9287, 00100 Nairobi. Alternatively, duly signed proxy forms can be scanned and emailed to info@image.co.ke in PDF format. Proxy forms must be in the hands of the Secretary not later than 48 hours before the time of holding the meeting.
- (iv) In accordance with Article 145 of the Company's Articles of Association, a copy of the entire Annual Report and Accounts may be viewed on and obtained from the Company's website (www.safaricom.co.ke) or from the Registered Office of the Company i.e. Safaricom House, Waiyaki Way, Westlands, Nairobi. An abridged set of the Statement of Financial Position, Comprehensive Income Statement, Statement of Changes in Equity and Cash flow Statement for year ended 31 March 2014 has been published in two daily newspapers with nationwide circulation.
- (v) Registration of members and proxies attending the Annual General Meeting will commence at 7.00 a.m. on 16 September 2014. Production of a National Identity Card, a passport, a current Central Depository Statement of Account for shares held in the Company, or other acceptable means of identification will be required.
- (vi) The preferred method of paying dividends which are below Kshs 70,000/- is through M-PESA. Shareholders who wish to receive their dividend through M-PESA and who have not registered for this mode of payment should contact Image Registrars (Tel: +254 20 2230330/ +254 20 2212065/ +254 20 2246449 Mobile: +254 724 699667/ +254 735565666/ +254 770 052116, Email: info@image.co.ke), or Safaricom Limited's Investor Relations Team (Tel: +254 427 4233/4260 Mobile: +254 722 004233/4260, Email: investorrelations@safaricom.co.ke).
- (vii) Transport will be provided to Shareholders on the day of the meeting from the Kenyatta International Conference Centre (KICC) parking bay to the Safaricom Indoor Arena, Kasarani Stadium from 7.00 a.m. to 10.00 a.m. and back to KICC parking bay after the close of the meeting.

