

SAFARICOM PLC

CHANGES IN THE BOARD

The Board is pleased to announce the appointment of Ms. Karen Kandie as Alternate Director to the Cabinet Secretary, National Treasury and Economic Planning, in place of Eng. Stanley Kamau, and Ms. Ory Okolloh, in place of Prof. Bitange Ndemo, as an Independent Director, with effect from 24th February 2023.



Ms. Kandie is a finance specialist with over 20 years of strategic leadership and management experience in senior leadership positions in the financial services industry. She is currently the Director, Parastatal Reforms (Financial) at the National Treasury and Economic Planning, where she leads Parastatal Reforms that are geared towards reducing fiscal pressures by making public spending more efficient and transparent.

She holds a Bachelor of Commerce from the University of Nairobi, and a Master of Business Administration from Murdoch University in Western Australia.



Ms. Okolloh is currently a Partner at Verod-Kepple Africa Ventures (VKAV), where she leads and implements investment-related activities, drives expansion, and supports partner companies with strategic and operational issues.

She is a seasoned corporate operator at a board level, and currently serves as a member of several boards including Thomson Reuters Founders Share Trust, East African Breweries PLC, Deloitte Africa, Stanbic Foundation and Adecco Group Foundation. She is also a Trustee at the Van Leer Foundation.

She holds a Bachelor of Arts in Political Science from the University of Pittsburgh, and a Juris Doctor (JD) degree from the Harvard Law School.

The Board also wishes to announce the resignation of Ms. Linda Watiri Muriuki from the Board of Directors with effect from 20th February 2023. The Board takes this opportunity to acknowledge the invaluable contribution of each of the Directors, throughout their tenure and wishes them well.

By Order of the Board

Kathryne Maundu

Company Secretary

24th February 2023

DISCLAIMER: This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002- amended in 2019. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statement appearing in this announcement.

Safaricom PLC as a listed company is regulated by the Capital Markets Authority.

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