

SAFARICOM PLC

CHANGE IN THE BOARD

The Board is pleased to announce the appointment of Mr John Ngumi as a Director in Safaricom PLC with effect from 1st August 2022. The appointment is subject to regulatory approval. Mr Ngumi has also been appointed as the Chairman of the Board with effect from 1st August 2022.



Mr. Ngumi is one of Kenya's most celebrated bankers. During a 35-year banking career, he established himself as East Africa's foremost corporate and investment banker, working with local and international/global corporates that have an East African regional presence, state-owned enterprises, sovereigns, and financial services groups.

He is a seasoned director having drawn his experience in both private companies and state-owned enterprises. For the latter, he is best known as the inaugural Board Chair at Konza Technopolis Development Authority and as an extremely active and effective Board Chair at Kenya Pipeline Company Limited.

Mr. Ngumi currently serves as Board Chair at the Industrial & Commercial Development Corporation (ICDC), which is leading the effort to implement the Kenya Transport & Logistics Network, encompassing Kenya Ports Authority, Kenya Pipeline Company Limited and Kenya Railways Corporation. He also serves on the board of Kenya Airways PLC.



The Board also announces the resignation of Mr. Sitholizwe Mdlalose with effect from 1st August 2022. We take this opportunity to thank Sitho for his service, dedication, sound advice and commitment to the Company with particular reference to his invaluable contributions at the Board Audit, Risk and Compliance Committee.

The Board wishes him the very best for the future.

By Order of the Board

**Kathryne Maundu
Company Secretary**

28th July 2022

DISCLAIMER: This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002- amended in 2019. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statement appearing in this announcement.

Safaricom PLC as a listed company is regulated by the Capital Markets Authority.

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