

RISK MANAGEMENT

Our risk management framework

Our commitment is demonstrated by a top-down approach, with the Board taking overall responsibility for managing risk. Appropriate support towards risk management ensures a positive risk culture across the organisation.

We operate a mature risk management framework that is aligned with the ISO 31000 International Risk Management Standard and includes Committee of Sponsoring Organizations control activities. This ensures our strategic and operational risks are identified, managed, assured and reported in a consistent way. It is an evolving framework as we continually seek to improve and enhance our risk management processes that are designed to be responsive to the ever-changing environments in which we operate.

The framework provides our management with a clear line of sight to enable informed, risk-based decision-making.

We continuously review the risk management framework, which provides the foundation and arrangements for identifying, treating, reporting, monitoring, reviewing and continually improving risk management throughout the organisation.

