

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Capital and reserves attributable to the Company's equity holders	Notes	At 31 March	
		2013 Kshs'000	2012 Kshs'000
Share capital	13	2,000,000	2,000,000
Share premium	13	1,850,000	1,850,000
Retained earnings		64,015,128	59,940,584
Proposed dividend	14	12,400,000	8,800,000
Attributable to owners of the Company		80,265,128	72,590,584
Non-controlling interest		-	(508,886)
<b>Total equity</b>		<b>80,265,128</b>	<b>72,081,698</b>
<b>Non-current liabilities</b>			
Borrowings	15	12,000,000	12,104,554
Payables and accrued expenses	25	-	97,525
<b>Total non-current liabilities</b>		<b>12,000,000</b>	<b>12,202,079</b>
<b>Total equity and non-current liabilities</b>		<b>92,265,128</b>	<b>84,283,777</b>
<b>Non-current assets</b>			
Property, plant and equipment	17 (a)	95,296,398	91,659,218
Intangible assets – Licences	18 (a)	1,422,011	2,094,951
Intangible assets – Goodwill	18 (a)	219,151	219,151
Investment in associate	19 (b)	-	9,678
Indefeasible rights of use	20	4,006,681	4,240,400
Deferred income tax	16 (a)	2,553,665	2,480,063
Prepaid operating lease rentals	30	2,227	2,021
		<b>103,500,133</b>	<b>100,705,482</b>
<b>Current assets</b>			
Inventories	21	2,234,294	2,653,125
Receivables and prepayments	22	8,124,808	8,190,298
Current income tax		-	1,542,714
Cash and cash equivalents	24	14,996,922	8,808,058
		<b>25,356,024</b>	<b>21,194,195</b>
<b>Current liabilities</b>			
Payables and accrued expenses	25	27,825,322	30,463,358
Current income tax		537,749	-
Derivative financial instruments	23	-	147,000
Borrowings	15	8,227,958	7,005,542
		<b>36,591,029</b>	<b>37,615,900</b>
<b>Net current liabilities</b>		<b>(11,235,005)</b>	<b>(16,421,705)</b>
		<b>92,265,128</b>	<b>84,283,777</b>

The financial statements on pages 54 to 95 were approved for issue by the Board of Directors on 13 May 2013 and signed on its behalf by:



Director



Director